

TFSA calculator

Tax Free Savings!

Interest rate	3.0%
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Year	Maximum allowed	Year-start balance	Contribution on Jan 1st	Interest rate	Interest earned	Year-end balance saved
2009	5,000.00	0.00	5,000.00	3.0%	150.00	5,150.00
2010	5,000.00	5,150.00	5,000.00	3.0%	304.50	10,454.50
2011	5,000.00	10,454.50	5,000.00	3.0%	463.64	15,918.14
2012	5,000.00	15,918.14	5,000.00	3.0%	627.54	21,545.68
2013	5,500.00	21,545.68	5,500.00	3.0%	811.37	27,857.05
2014	5,500.00	27,857.05	5,500.00	3.0%	1,000.71	34,357.76
2015	10,000.00	34,357.76	10,000.00	3.0%	1,330.73	45,688.49
2016	5,500.00	45,688.49	5,500.00	3.0%	1,535.65	52,724.15
2017	5,500.00	52,724.15	5,500.00	3.0%	1,746.72	59,970.87
2018	5,500.00	59,970.87	5,500.00	3.0%	1,964.13	67,435.00
2019	6,000.00	67,435.00	6,000.00	3.0%	2,203.05	75,638.05
2020						